

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	11-Oct-24	USD bn	16.111	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	June, 2024	USD bn	3.45	
Net International Reserves-NIR (EST)	11-Oct-24	USD bn	(19.36)	
Kerb USD/PKR-Buying/Selling Avg. Rate	21-Oct-24	Rs	279.05	
Real Effective Exchange Rate-REER	July, 2024	Rs	101.47	
Net Roshan Digital Account-RDA	Sep 20 to 1MFY25	USD bn	1.45	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	17-Oct-24	bps	319.79	
General Head Line CPI-YoY	Sep, 2024	%	6.90	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Sep, 2024	%	12.10	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Sep, 2024	%	9.30	
Core CPI-20% Weighted Trimmed-Rural-YoY	Sep, 2024	%	7.40	
Core CPI-20% Weighted Trimmed-Urban-YoY	Sep, 2024	%	7.10	
General Head Line CPI-Rural-YoY	Sep, 2024	%	3.60	
General Head Line CPI-Urban-YoY	Sep, 2024	%	9.30	
General Head Line CPI-MoM	Sep, 2024	%	(0.50)	
Average CPI	1QFY25	%	9.20	
PAK CPI-YoY minus US CPI-YoY	6.90-2.50	%	4.40	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 4 Oct 24	%	(1.85)	
Net Govt. Sector Borrowing	1 Jul 23 To 4 Oct 24	Rs bn	(1,536.04)	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 4 Oct 24	Rs bn	(1,291.28)	
Private Sector Credit-PSC	1 Jul 23 To 4 Oct 24	Rs bn	(311.41)	
Govt. Foreign Commercial Banks Borrowing	1MFY25	USD mn	0.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	17.50	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	16.50-18.50	
SBP PR minus USD FED Fund Rate		%	12.50	
1-Year KIBOR minus 1-Year LIBOR		%	9.16	
FX-Economic Data				
Foreign Direct Investment-FDI	1MFY-25	USD mn	136.30	
Home Remittance	1QFY-25	USD bn	8.785	
Trade Bal-S/(D)	2MFY-25	USD bn	(5.14)	
CAB-S/(D)	2MFY-25	USD mn	(171.00)	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	244.23	
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	302.03	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-7-2024	Rs trn	48.06	
External Debt	As at 30-6-2024	USD bn	130.5	
Central Govt. Debt (Domestic + External)	As at 31-8-2024	Rs trn	70.362	

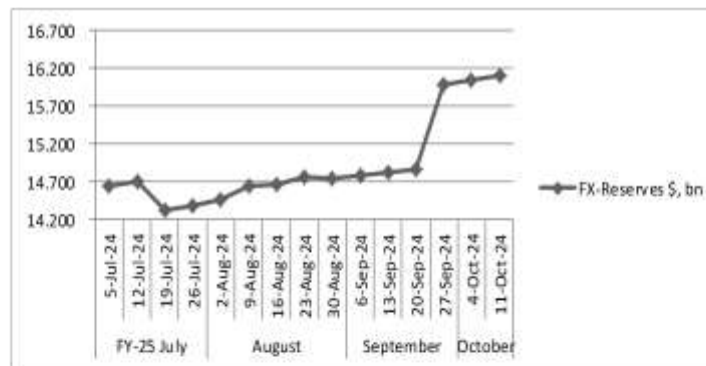
21st October 2024

DAILY MARKET REVIEW

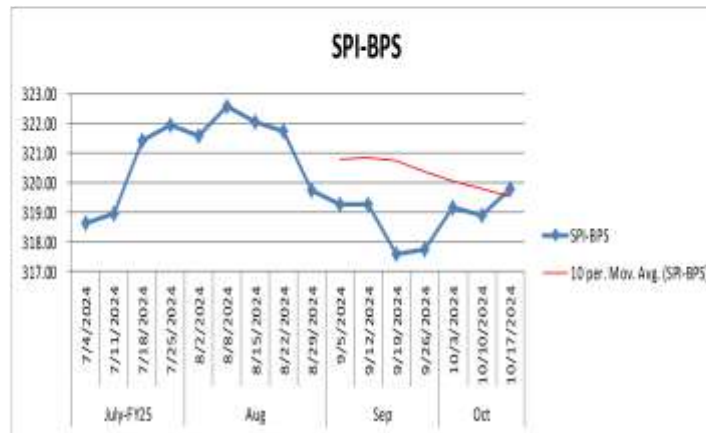
ECONOMIC DATA

- ✓ SBP FX-Reserves increased by \$215mn on WoW basis

FX-RESERVES WoW Change				
	Amount in \$, mn			
FX-RESERVES Held by	Current	Previous	Change	
	11-Oct-24	4-Oct-24	\$	%
State Bank of Pakistan-SBP	11,022.70	10,808.00	214.70	1.99
Commercial Banks	5,088.60	5,239.00	(150.40)	(2.87)
Total	16,111.30	16,047.00	64.30	0.40



Sensitive Price Index-SPI up by 0.28% on WoW basis



Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling Amount in Rs, bn	Floor Amount in Rs, bn
14-Oct	47.00	285.25
15-Oct	46.00	287.25
16-Oct	190.00	296.85
17-Oct	195.00	298.15
18-Oct	61.00	233.15
	539.00	1,400.65

Interbank READY Rates- PKR-Rs				21-Oct-24	
Open	277.70	Last Day Close			
Close	277.70	277.61			
DAILY USD/PKR SWAP YIELDS-%					
PERIOD	SWAP	Change in Premiums		Swap Implied PKR Yield	
1-Week	(0.125)	(0.2667)		7.70%	
2-Week	(0.100)	(0.3579)		7.43%	
1-Month	0.050	(0.5414)		7.47%	
2-Month	0.625	(0.6272)		7.61%	
3-Month	1.575	(0.5716)		7.96%	
4-Month	2.600	(0.5007)		8.17%	
5-Month	3.600	(0.4589)		8.37%	
6-Month	4.650	(0.5980)		8.45%	
9-Month	11.250	(0.4748)		10.43%	
1-Year	15.250	(0.4720)		9.99%	
MONEY Market-MM Over-Night-O/N Rates-%				21-Oct-24	
Open	17.60		Last Day Close-LDC		
High	18.00				
Low	17.50		18.40		
Close	17.75				
KIBOR AND PKRV RATES (%)				18-Oct-24	
Tenor	KIBOR-%		PKRV Rates-%		
1-M	17.05		17.17		
3-M	15.43		14.84		
6-M	14.30		14.09		
12-M	13.47		13.41		
Pakistan Investment Bonds-PIB's					
Period	18-Oct-24		21-Oct-24		
	Cut Off Yields-%		Bid-%	Ask-%	
2-Yrs	13.2400		13.04		
3-Yrs	12.5000		12.25	12.20	
5-Yrs	12.7880		12.45	12.30	
10-Yrs	12.9770		12.50	12.05	
15-yrs*			12.12		
20-yrs*	-		12.08		
Market Treasury Bills-MTB					
Tenor	17-Oct-24		21-Oct-24		
	Cut Off Yields-%		Bid-%	Ask-%	
3-M	15.2994		14.50	14.10	
6-M	14.3430		14.05	13.95	
12-M	13.7350		13.45	13.35	